



ClearPath Mutual Bulletin

Coronavirus (COVID-19) Update

DATE: 3/19/2020

As a result of COVID-19, many policyholders of ClearPath Mutual will experience reductions in their revenue, and they may be challenged to make their premium payments on time. ClearPath Mutual and its agency partners would like our policyholders to know that we understand this.

During this period of uncertainty, it will be especially important that all policyholders understand the value of keeping their Workers Compensation coverage in place. ClearPath Mutual discussed this point with a number of our agents, and we came up with a few thoughts to consider if you want to cancel:

- We would like to advise our insureds that it is not in your best interest to cancel your Workers Compensation policy.
- Valuable coverage of yours will be lost during this time of uncertainty.
- There will be a lengthy process of seeking coverage again if the current situation passes relatively quickly.
- There could be an additional deposit required with a new policy, which may present a hardship to you in the early phases of recovery.
- There is the potential of a gap in coverage.

If you need to reduce your financial obligations in the immediate short term, we believe the more prudent course of action is to contact your agent to revise your current estimated payrolls and discuss our payment plan options.

We look for ways to assist our insureds as best as we can!

ClearPath Mutual wants to help our friends and neighbors during this time. We are all a part of the same business community, and we want you to know that we are being guided by the principle of treating others the same as we want to be treated. If there are any questions or concerns that we can address, please feel free to contact us.

Sincerely and wishing you the best,

ClearPath Mutual



AGENTS

EMPLOYERS

WORKERS

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